Covering by Shorts Helps Steel and Other Leaders. Some Weak Spot.

SCHIFF QUALIFIES WORDS

Mergenthaler's Comparative Earnin Traction Stock Off to 114-Local Investment Baying.

By L. A. PLEMING.

By I. A. FLEMING.

Idertone on Wall Street yesterday somewhat better, but it was more time of an oversoid condition and a nervousness over this than because my real improvement in the attastion, the betterment was shown in the ars more than in the general list. Immediately following the opening to overing was noticed, and the missing of the leaders were-last, higher, i which there was a reaction, and a better show of strength in the hig, which was generally it below high.

bligh, the lears made an attack on the list he lears made an attack on the list out II e'clock, but they met consider-red opposition and detected signs on the commission house buying, which the evident rush to cover in Steel we the market a more wholesome ap-trance.

ance, me of the best judges of the street neilined to think that the liquidation is was so in evidence on Thursday been completed and that the market do better. The return of Mr. Lind lexico City was accepted as an aspec that the end of diplomacy was at hand.

industrials Rinbber was the sciling I points on the common shit recovery, on the amounts-the company planned an issue of tirst preferred stock. Can und preferred took. Can the properties of the properties S., Comsellated Gas S., Cali-troleum 15, and smaller losses vidence.

Steel Common Stronger.

itsel common, of the active leaders, sived excellent strength on covering, mancing a point. Most of the horizon was were in Thursalsy price range, views were in Thursalsy price range, views Petroleum advanced 5-4 on the ort that the corporation had plenty cash on hand to pay the next divided on ronditions in Mexico. Biscuit overal 1-7 grint.

Inten Partie, after a slow session, seed 5-5 higher than on Thursday-acting roads it 5-8, 8t. Paul, 1-4, and madian Pacific, 5-4; and the control of the common service of the common service and Nashville and Lebuch Valleyth bot 5-4, New Haven lost 5-8, and pley was a little casher. Many minor is did not show, a control of add not show, a control of the properties of the proposition of the control of the properties of the properties

Schiff Explains.

o H. Schiff, who stated before the ser of Commerce Thursday that monitory reform of some kind matched we would have to face a cuttanton, was asked by a Wall Journal reporter if he thought escut manchal situation was aim-

Railway common was 22 bid, with the asked price advanced to 55. The preferred showed a slight improvement, selling at \$1.4si8 1-2. Morgenthalor firm at

E. Capithi Traction Sc, 1973-tain 7-8. In I. \$2,500 gold. A small lot of Continental cust at 116.

Margonthalor Examings.

Mergenthaler Earnings.

A review of the past soveral rears of the Morgenthaler's operations shows a singular steadhoes of earning power.

In 1801 the net quartings amounted to station, representing 23.7 per cent on the 180,000 representing 23.7 per cent on the 180,000 capital slowic them outstanding. The high point reached in the carnings of the company was in 180, when the net was \$2,17,000. This amounted to 325 per cent on the 180,000.

Over the temperar period from 1804 the company has carried a total of \$25,55,33, so 78 per cent on the present outstanding capital stock. Throughout this time a dividiend of 18 per cent has been paid. Theirdend disbursements for the period have amounted to over \$17,000,000. Computations follow:

ve amounted to over 11,00.00. Comrisons follow:

a. Dividenda Surpius Broth Sect.

E. Minam Sadam pittos, 38 cit of

1,91.00 at 25 cit of 1,00.00 cit of

1,91.00 at 25 cit of 1,00.00 cit of

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r rem been	WHAT IN			V-987
dr.	Correct	Current4	Net Quick	7 m
red.	Assets.		Armets. 5	Stock.
d	\$5,985,448	\$150,377		68.3
	1,795,609	28,275	7,561,904	35.8
1	K,193,800	#66,310	7,715,738	40.3
B	T.676.19E	115,663	7,567,436	200.0
	4,168,571	203,170	4,004,961	36.4
Barrenson or a	A,TELLOG	67,000	6,571,532	63.9
Go	ld from	Germa	my.	III.
Mar annual	-			

The reason why the announcement estate of the second of th

ч	Furnished by W. B. Hibbs & Co.		W950000
7	THE PERSON NAMED IN COLUMN TO SERVICE AND ADDRESS OF THE PERSON NAMED IN COLUMN TO SE	Bink	AHERL
٠.	Atlanta Goiffeld	11	12
	Day State Gist	5-10	7-16
	Braden Copper	e a	476
γ.	Bondon Copper &	135	147
5	Brillia Columbia	2%	2%
-	Bearer	55	26
٠.	Buckeye Pipe Limonagement	340	179
٥	Giront Copper	11/8	176
7.	Goldfield Placence	20	23
-	Ground-Cunation	476	T
	Interestinental Behier	#?e	Tip.
	Junific Extension	9	11
	Keer Laky	54	476
ĸ.	La Rese	1 11-16	1%
	Manhattse Transit	1 1-16	1%
	Mason Valley	654	ety.
٠,	Mines Co. of America.	24	- FR
ŧ,	National Transit	N.	41
I,	Nevada Bills	216	DK.
t i	Nicholag Mines Co	219	178
	Othe CopperA	76	- 94
	Toxishaming		15
	Union Tank Line	84	59
	United Class Sterm	367	MI.
	United Copper		
•	United Copper p6d	2	

COBALT STOCKS.	
TORONTO QUOTATIONS.	
Ball J	Isked.
Boarer 400000000000000000000000000000000000	-0.7
Buffale	+ 85
Canada Gold & Silver	- 90
Charles Cobalt	40
Chumber Forland	- 73
City of Cobalt	35
Coinsit Lake	.00
Centaria 775	7 700
Cross Reserve	1.53
Foster Coladi	-
Great Northern	77
Hargraves	E234
Kerr Lahr	4.55
La Rose, 178	1.75
McKintey-Durrigh	1.00
Niposing	+ HE
Peterse Lake 3	19732
	ANT 16
Right of Way	.9910
Start Queen.	200
Tempelanting	150
Trithreap	100

WEEKLY BANK CLEARINGS.

ı	Street, July 1, - many cheer,	tide in the	Carres
ı	States for the west ended Nor		programs.
١		I hast wool	i smi
ı	\$2,600,101,000 in this work has ye		DE ACT
ı	the returns for this week will	th percentag	pes of
١	change from this work has year;		1,270
ı	City.	14ov. 6.	I'me.
ı	WASHINGTON	\$7,707,000	*43
١	New York	ACI, 190,000	10.8
ı	Colonga	201,750,000	.7.8
	Boston	149,314,600	75.1
ı	Philiscolphia	362,987,680	*2.6
I	St. Louis.	56,993 Atto	6.5
I	Pittsburgis	24,008,003	4.5
i	Kanan City	64,196,000	14.5
1	Fun Prancisco	31,745,019	6.3
	Bulifewore	25,962,000	4 100
ı	Cinciunati	73,615,004	76.4
١	Minnespelle	36.402.000	36.9
ı	Los Argiletonomonomonomo	\$2,445,000	6.3
Į	Cleveland	27,927,810	*0.9
1	Detroit	36,130 pmi	26.7
ı	New Orleans	201,764,080	*4.1
	Omaha	29,302,000	22.8
	Lemipetile	11,477,000	5.0
	Milwanken	10,586,000	11.4
	Atlenta	29,431,000	6.1
	Scattle	15,900,000	8.5
	Portland, Oreg.	12,302,600	13
	Beffels	13.195.000	70.9

NEW YOR	K C	OTTO	N.	
Perchical by W. B. H	libs & Open	Co.	Lore	Close
Describer	13.25	11.53	13.27	15.50
January	13,19	22.38	13.30	20.00
Marth	13,38	23.45	11,18	13,40
AND THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	122-00	22.45	20.00	20.42

NEW YORK MONEY.

NEW YORK STOCK MARKET.

Bales,	High.	LOW.	7
100 Adams Espera	25	2014	
300 Allis-Chalmens 8th pfd.	2	-	-
20 Amer. Beet Sugar	206	64	9
8,000 Axuer, Call	25	275	1
18 Amer. Can A Foundry		40	1
300 Amer, Cotton Oil	1004	1114	3
3,500 Amer. Lineed pft	33%	214	3
100 Amer, Malt.		655	
100 Amer. Smelting pfd	1975	90%	4
100 Amer. Car & Foundry. 200 Amer. Cotton Oli. 2,250 Amer. Linuxed pfd. 100 Amer. Linuxed pfd. 200 Amer. Right. 200 Amer. Smalling pfd. 1,300 Amer. Total & Tel. 130 Amer. Total & Tel.	250%	20%	ä
200 Amer, Emelling 10d. 2.00 Amer. Emelling 10d. 2.00 Amer. Tel. & Tel. 100 Amer. Tel. & Tel. 100 Amer. Tel. & Tel. 100 Amer. Telanon pill., better 1,000 Amer. 1,000 Attacombia 1,000 At	r., 180%	200%	7
1,000 Atchiects	11%	21%	- 3
100 Baldwin Lecunstive	#B	57	1
300 Brooklen B. T	86%	10%	4
100 California Petroleum	15	20%	ú
205 Chraspeaks & Ohto	20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	54	1
150 Chicago & S. W.	130%	135	ï
1,500 Chino Con, Copper	18%	2616	1
Schen. 200. Allank Children Mr. 200. Allank Forth Mr. 200. Allank Mr. 200. Allank Mr. 200. Allank Mr. 200. Brookhan B. T. 200. Children Mr.	18% 18% 18	報・職務機関の東京教育機械を経過機械がない様に指えばの成立 - 通常のお前の	1
118 Con. Gas	···· LING	125%	1
500 Corn Products pfd	5% 58 31	85	
100 Denrey & Sin Grande	98	2014	1
100 Distillers' Securities	16%	10%	1
20 Erie lat ofd	20% 20%	85	1
366 General Motors	36	N	1
1,100 B. P. Guodrich	20%	19%	i
500 Goodright phil	1100	123	3
100 Gr. Nor. 80 per cent pd	137% 105 16%	100	ü
100 Insp. Copper,	18%		3
1.38 Interbero Met. 16t	36%	58	3
200 Londerille & Nashville	18Fo	130%	No. of Lot
100 Mer. Mar. ptd	130% 13% 66	通過報報通過電腦報報報報報報	1
306 Miami Oupper	=	22%	
1.30 Minsur: Pacific	1 10 10 10 10 10 10 10 10 10 10 10 10 10	THE	The Party
1,500 N. B. R. of Mex. 24 pf	4 1114	16%	9
500 N. T. Central	15°	975	- 1
2,000 N. Y., N. H. & H	#1% TON	87%	1
100 Norfolk & Western	36% 102%	300%	- 21
un North, Pacific	35%	274	1
1,100 Penn. B. B.	108%	22814	31
100 Pull. Pal. Car.	Ditta	132%	11
300 Ry. Steel Spring	28 18	21	- 3
22,000 Blonding	18 2075	199	1
250 Heading let pid.	19 19	1617	1
IS Rock Island	19%	34	-3
300 Rumely	11% 41% 4. 1% 100%	18%	
400 St. L. & H. F. St vo.	42%	175	1
100 Sears Bosbuck pfd	100	155	1
106 South, Pag. offs	90%	874	
300 Scothern Rallway	27%	21%	3
100 Startchaker pfd	60	以下 17 mm 1	- 13
20 Tena Co.	1104	110%	1
100 Gr. Nor. 80 per cent pd	··· 25%	39	1
26,000 Union Parific	149%	141%	1
209 United Cigar	AT %	41%	Š
400 United By, Inv. pfd	24	21	1
1,500 U. S. Hubber let pfd.	100	200	3
33,100 U. S. Stort pfd	5014	1966	1
2,000 Ctals Copper	10%	130% 130% 141% 131% 131% 131% 131% 131% 131% 131	A 10
60 West Maryland	61	6	
100 Woolworth Court	11.00 mm 11	A0	

OUTSIDE SECURITY NOTES.

COTTON STATISTICS.

Furnished by N. L. Carpenter & Co.

		owner.		-
New York New Orleans Gairenten Mobile Sarannah Charleaten Wilmington New Opk Baltimore Beston	Today. 9.500 26.763 5.600 17,226 5.600 4.903 4.903 2.808 2.808 2.600	Last pur. 17,62 12,66 1,16 1,16 1,16 2,16 4,76 4,76 1,16 1,16 1,16 1,16 1,16 1,16 1,16 1	Today. 18.09 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	Twist- day. 14,00 15% 15% 15% 15% 15% 15% 15% 15%
Total	91,113 INTER 18,000 1,340 2,340	200,883 (C) (I) 22,381 2,381 8,165 1,165 2,469	13 11-36 13% 13% 13%	13 II-36 15% 15% 15%

NEW YORK COFFEE.

-		
Furnished by N. L. Carpenter & Co.		
A STATE OF THE PARTY OF THE PAR	Ca	ning
	Bid.	Ask
Something	2.85	000
Doorsibile	9.79	9 1
anusty	0.91	1.3
Petersty	20,04	21
farch	20.1T	. 2
tpell	Will	- 33
(a)	39,44	
1186	39.53	- 38
uty	30.60	. 28
ugust	16.49	20.00
legtember	19:14	11
Delabet	36.78	- 3

MISCELLANEOUS RONDS

1	MISCELLAMEDOS BONDS.
ı	New York, Nov. LCliming quotations of mism
H	Japones Bondar
H	American Milde & Leather 6s
ł	American Telephone & Telegraph cet, 4his 16
1	Atchium, Topeka & Santa No cet. Se 200
۱	Atchison, Topeka & Santa De est. ta, 1881 12
1	Atlantic Court Line &
1	Baltimore & Obje gold to
ı	Baltimore & Ohlo est, Olic
ı	
J	
ı	C. M. & St. P. pm. 4s, series A
ı	C. M. & St. P. ort. Oak
١	Chicago, Rock Island & Pacific col. trust is If
	Erie general Ben de
ı	Lordland Company S
	N. Y., N. H. & H. ort. deb. 6s, 298
ı	N. Y., N. H. & H. est. dob. 4s, 18D, when issued 200
١	Pennistranta 2016, 1963
J	Monding and 4s
1	162 Lumia & Siam Promobines rife, 48
J	Southern Partie cel, th
1	Texas Complian cvt. 60
	Union Parific let to
	Union Pacific cet, th
	Catted States Rubber &c
	United States Steel sinking find Is
1	
1	Total nalos, \$1,132,000, against \$1,377,000 posterda
	\$1,666,000 a week ago, and \$2,050,000 a year ago.
	THE PARTY NAMED IN COLUMN TWO IS NOT THE OWNER, THE PARTY NAMED IN COLUMN TWO

WALL STREET GOSSIP

The known movements of money for the five bank statement days of this week indicate a girn in cash by the total backs of \$4.27.50. Of this amount \$7.96,00 was from the interior, and the banks for the first time in a number of weeks gained, on subtreasury operations, the amount being \$812,500.

In connection with the announcement that the directors of the Mexican Percelum Company had adjourned until next Wednesday without taking any action on the common dividend, it was stated by directors that the company has sufficient money in the treasury to pay the common dividend, but the direction on the will depend allogether on the outcome of the Mexican treable.

on the outcome of the Mexican trouble.

8. R. Chapin & Ca.—The moderate raily of one-half to one point yesterday was due chiefly to moderate new speculative buying and some short covering. with London houses taking back about 20,00 shares on balance.

The request of the Huerta government for a conference with Mr. Lind was regarded as a favorable sign in the Mexican crisis.

It is worthy of note that in accordance with Bradatrects returns, the total expenditures for building operations for October show a decrease of 2.4 per cent from Cetober of 1912.

There is no warrant, all considered, for expecting anything better for the present than an irregular traders' market.

NEW YORK PRODUCE.

Tork, Nov. T.—MILLPEED—Plat: Burited b. Spring bran. in 160-penud sacks, 2013; d middling, 20.0; Western red-bug, 20.0; wheat, in 260-penud sacks, to arrive, 3.0; an, in bulk, 20.9; Argentans bran, to ar-

	Bridge /	ALC: U
Adventure	154	176
Bohomia	1%	. 1%
Calumet & Arizona	63	6514
Calemet & Heria	415	430
Course Range	2714	2714
East Buttle	- 21	21%
Practitie	. 2	204
Indiana	. 3	- (
Lake	∴ 🗷 🖯	816
La Salle	2%	4.4
Manon Valley	4%	456
Marfiguer	6%	
Mercenthalet	*****	217
Michigan	-1	156
Molark	41	- 40
North Butle.	22%	22%
North Lake	1	794.3
Old Colony	65	416.5
Old Dominton	67%	4506
Oneco.	80	100
Ormois	77	18
Onland	H	39
Shangon	675	7.1
South Lake	7%	4
Swift	201%	198
Tamarack		. 20
Trinity	614	
United Proff	139%	128
Utsh Con	8%	5%
Victoria	1%	116
And a decomplete of the control of t	-	440

Tichotele Wolvers Wolv	7 28 28 28 28 28 28 28 28 28 28 28 28 28	there is little evidence of a general relacion. In certain lines and sections of the country the volume of trade is expanding, with gains recorded over last year in some instances. Lewer temperatures throughout a considerable area have had the effect of stimulating the demant for sessionable merchanding, and it is significant that prompt deliveries are strongly arged, thus emphasizing the deplaced condition of wholesale and rail stocks. "Transactions in the dry goods markets recently have shown a soutionable inferense—in some quarters saving bear have reached that an any time in the past three years—and values continue from." In the important from and steel industry, however, the recession in sections are noted, but while railroad decannis have been some what larger of late no bread buring movement is in cristence. "Figures of grows railroad caratogs lims for perceived for Otdober show a loss of 9 per cost from a year may over my library of the trains of the country benefited in Saxy-what larger of late no bread buring movement is in residence. "Figures of grows railroad caratogs lims far received for Otdober show a loss of 9 per cost from a year may but a gain. "Figures of grows railroad caratogs lims far received for Otdober show a loss of 9 per cost from a year may be made and the perceived for the otdoor." "Figures of grows railroad caratogs lims far received for Otdober show a loss of 9 per cost from a year may be a gain.	fact that the buying and selling of bonds for the very large investment institu- tions and selvate investments makes the prices in the markets, and, for a while at least, while the selliting of large es- tains is going to coset the income, tax law, the small investment will infourbedly- be able to buy his normal investment recentities changer than he otherwis-

40.00	F 12 30	106. A	Jeste.
BALTIMO	HE CITY STOCKS	(Beg.).	
Internal Impt. 3s	L. Hilliam Control of the Control of		
G.	S AND ELECTRIC	V	
Com # # # C C	. M. Se, 2009	363	303%
C. O. O. M. PM	C. Third	100	30%
CGELAP	core., 180	100	****
BANKS A	NO TRUST COMP	BRIES	
Walterson, Person		*** ****	166
Marriand Custall	y. 3	W III	- 60
Mrs. Prost & De	p. Co., N		147
National Bank of	Bultimere, 100		160
National Bank of	Commerce, 15	71%	
Nutional Enthana	m. 100		10
Mer. & Moth, N	ational Back	21	1777
RA	HEROAD STOCKS,		2,000
A. C. L. of Comp.	300		134
Ga. Southern & I	The. lat ped., 100	#	90
(Hirest Ballway	0.)		1.7754
United R. & E.	Co., 30	10%	25%
21.	AILBOAD BONDS.		
A. C. L. cone, d	et. 40	- SE	
Carolina Control.	6 6	80°a	
Coal & Coke Hea	54	the store.	981
Ga., Can. & Nor.	let fo, 202	out here	20074
			353Fis
Mt. & Penn. inc.	4s, 2951	10%	1010
			100
New Orleans, Mo-	bile, Chirago la		EV.
meatowerd as come	36) %, 1800	Torris.	
Attended Streets	erolina con. 6s, 1864.		250%
ditrest Railway			
TO S. Pr. A. C.	616s; 1963.	1007 800041	M
Phinare Ballware	Married	96	**
Che Con E G	& E. Co. le, 198	90	85
Palmount & Cla	ericulatory Se.	18%	.99
Lake H. El. let	Do gtd., 1945	104	Liver
Maryland Electric	Res. Management	96	11
United B. & E. !	fund. 84, 1936	m	
United B. E. Co.	3rt Se, 1989	82%	81
	toc: 45, 1987iv-	64	445
	INCELLANEOUS.		
Alabama Cons. C	& L &	100 TOWN	76%
Bultimorew Bejok	phil	19	15
Canton Co., 30.			MI
Cetten Durk le		65	-
	. 100		95
Consultate Con-	Ref. 58	··· 80%	100
U. St. E. Brew. C	in, comm.	I	43%
to, m. at. Been. C.	o. lut 4s, 1961 s. 3d inc. 5s, 1951	***	Th
Ch. Mr. or Miles Co.	N. 20 MHz. 104, 2701		874
Poster W. P. o.			89%
F. C. St. 17, 17, 40			
0 0 0 0 mm			

WASHINGTON PRODUCE.

BYTS FLOUR-Standy; trade is moderate. Good de choice, at Judal St. 10 starties.

CORNILAG-Starty; business is melacin has plant. Rithered, for expert, 2.15; canses meal, in has, 1.56

BYTCHWHEAT FLOUR-Datt. with prices carried to the property of the second of the property of the property of the prices. Bytch St. 10 per 100 portrols.

BYTCHWHEAT FLOUR-Datt. with prices carried to property of the prices of the property of the prices. Bytch St. 10 per 100 portrols.

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BYTCHWHEAT FLOUR-Datt. With prices carried to the prices. Bytch St. 10 per 100 portrols.

BYTCHWHEAT FLOUR-Datt. Managed is quick. Long try quicked at Book.

BYTCHWHEAT ST. 10 per 100 per 10

DHILD GOODS—Navy beens, per Sen. 186.19.
The business of investment, properly flustrates, per In. 20, nonders, per In. 1861, turkers, per In. 20, turkers,

PINANCIAL

How to Invest Under Present Conditions

Send for Circular M-48. A. B. Leach & Co., Lewis Johnson & Co.,

green, mear-by, per lit., Hall; do., Southern e	
Western, per lin. Unit. ECHTS-Maryland, Ponneylvania, and marby fight	
West Virginia firsts, hest off, Mall; Southern first	green hides, per lb., 13.
Billy will. Commerc. Sancy, per lb., Hall; choice	FRUITS-New apples, per tht./ 150at.06; lemons,
Shalle; date greed, Trails; date, prints, makes; date, modern	Linette: do., Plotide, per crate, Lieb.3.5; pro-
Bull; inties, EaD; Maryland and Pennsylvania rolls,	apples, Florida pines, per crute LineLivi
Belli, indis. Edd.; Maryana and surface, E.; sich Edd.; Ohio mila, E.; West Virginia raffe, E.; sich packed, E.; Maryland, Virginia, and Pomarivani dairy prints, E.; process better, Eulis.	2.00; Bertlett pears, per hos, Lifet.00; do., per tht.
dulry pelists, 22; process butter, pram,	FREITE-New apples, per 1824, Limitory, summer, per test, 1824,50 crasses, Colliciones, test total limited by the contract of the colliciones of the colliciones of the colliciones of the colliciones, per test, 1824,197, 1824,19
TAXABLE PROPER MARKET	20; do., California Tokaya, per crata, Livelay;
BALTIMORE STOCK MARKET.	CHESTSUTS-Per th., 4st.
BM, Asked	FRESH FISH AND CHASS-(Prices given below
BALTIMORE CITY STOCKS (Bog.).	are by the pound unless otherwise stated.)-Butter
Internal Impt. Sa. 1838	
GAS AND ELECTRIC	and these, heigh, it carp, test; circle, mellions to heigh, por bids, J. Mindland da, mellion, J. Mind. W. Hay's mandared, Mr. rock, bottless, Marty, Ao, medium, Mr. da, pan, St. thitz perch, large, Mallet dos, while, restal, daily sellew porel, large, by the sellent con- trolled days and the control of the control of the Mr. Marty and the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the mention of the control of the control of the control of the control of the mention of the control of the control of the control of the control of the mention of the control o
	da, pan, th; white perrh, large, thate; du., white,
C. G. E. L. & P. con., 100	resall, Sale; police pareli, large, 0; do., smell, 7;
BANKS AND TRUST COMPARISO.	Salle; flommiere, Tuft; curftels, Iffeld; grege gelle, mellet.
Starytand Contestly, 25	Sally floranders, Toty curriet, Hally green pilet, maller, My sels, condition to large, fast apolts, herpe, for tuilors, large, Hi; do, small, H; aptroproba, dressed.
Mary Propert & There Circ. M	tallors, large, 10; do, small, 8; storgeous, dresses, ; 12; do, skin on, N: claus, per 100, 1,20; snappers, ;
Maximus Bank of Bultimore, 100	es to star, Wall; amilion, periot, 65; shring, set
National Bank of Commerce, 28	" qt., 26; Muetak, M; selman, 26; Brank ood, M; Many
Mer. & Meth. National Back	dick, 28.
A C Is of Own 18	WASHINGTON STOCK EXCHANGE.
A. C. L. of Conn. 100.	WASHINGTON STOCK EACHANGE
(Hirest Ballways.)	Sales-Hegular mill, 12 o'clock note.
United R. & E. Co., 20	Capital Traction, 200 at 1675, 200 at 1674, \$1.000
A. C. L. cont. deb. to	at 1876, \$800 at 1876.
Carolina Control de	. Capital Traction, 10 at 124, 20 at 124.
Coal & Coke Hea Sc	Washington Railway and Electric prefetred, 16 at
Ga., Cur. & Nor. lat is, 1825	Washington Gas, 2 at Mis, 16 at Mis.
Ga. Senthern & Fis. 1st 5s, 1865	Mergetthaler, 4 at 23, 2 at 258.
New Orleans, Mobile, Chicago St	Continental Trees, 10 at 116.
Scalourd is intempoli	GOVERNMENT BONDS
Virginia Middand 5th ls. 1809 180%	U. S. mg. b. Bid. Asket.
Western North Carolina con. 4s, 1864 186 (Street Ballways.)	U. 8, coupen 3
B. S. Pt. & C. Cist. 1963	U. S. reg. In
Chicago Ballways St	U. S. coupon 3s. 20% 10% 10% 11%
Fairmough & Claristury in	U. S. coupse & 1895 1195
Lake R. El. let its gtd., 1943	
Maryland Electric Rys. 56	Georgetisen Gas Se
United R. E. Co. let 4s, 1949 82% 83	BAHLBOAD BOXDS
United R. E. Co. Inc. 4s, 1987	Capital Traction to
Alabama Com. C. & I. is	Columbia R. R. Is
Daltimore Brick of S. 15	Metropolitan R. R. is
Canton Co., 20	Washington Railway & Electric to 90 21
Creating Durk le	
Constituted Coal, 100 N/S 15 Constituted Coal Ref. St. 80% N/S	Potemar Electric Light Sa
G.B. M. Brow. Co. com.	Chesapeake & Poteman Telephone St, 100% 105
GRS. Brew Co. 2d inc. is 2001 T	
Penna W. P. om	Washington Market is, 1937
F. F. W	Washington Market In. 1967 105

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mare Electric cone, 5amare Electric Light Ia.
speak & Politana Telephone 5a,
from Telephone & Telephone 5a,
from Telephone & Telephone 5a,
from Market Ia, 155lington Market Ia, 155-MINING STOCKS

SAVINGS BANK STOCKS. Commerce & Savings......

WHEN INVESTMENT CHANNELS SHIFT

WEEKLY REVIEW OF TRADE

The **Munsey Trust** Company

Capital, \$2,000.000 Fully Paid In

3 per cent paid on Checking Accounts

4 per cent paid on Savings Accounts

Interest figured on daily balances—the only square way to compute interest, the only way that gives the depositor full measure interest. FRANK A. MUNSEY

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